



Foresight Financial Planners, Inc.

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<http://www.foresightfp.com>

Headline: September 2022 Spotlight - Foresight Financial Planners, Inc.

Polk County, FL - Retiring Minds Want to Know

Will the money I have saved for the best years of my life be enough?

That depends. Enough for what? Enough for basic needs like a place to live, food to eat, utilities? Retirement is about living, and to put a number on “enough,” you need to imagine how you want to live. For most retirees today, that’s vastly different than their parents’ retirement years.

- Do you want to travel? Domestic or Abroad?
- Do you want to help your grandchildren with educational costs?
- Do you want to own a summer/winter second residence?
- Does your retirement hobby have extra costs associated with it?
- Do you want to leave a charitable legacy behind?

The length of retirement has changed as well. Because of advances in health people are living longer than ever before. With longer, fuller lives come a necessity to plan for more retirement income.

How long will you need income?

As of 2017, the average life expectancy in the U.S. is 78.6 years. Thus, people enjoy longer lives.

Year	Combined	Male	Female
1950	68.2	65.6	71.1
1970	70.8	67.1	74.7
2000	76.8	74.1	79.3

2017	78.6	76.1	81.1
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<https://www.cdc.gov/nchs/data/hus/2018/004.pdf>

So how do you get enough? You start by imagining everything you want to do in retirement. You prioritize those dreams, and you plan how to allocate your financial resources, so the next phase of your life is all about living it.

Let us help you take that first step. At Foresight Financial Planners, Inc. we use a process called *NextPhase*[™] and our goal is to help you live your best years with a clear understanding of your retirement plan. Go to our website, www.foresightfp.com to watch a short video on the importance of your withdrawals and the impact of returns. For more information call us at 407-541-6052.

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